

**Board of Directors Meeting
December 13, 2017 @ 5:30pm
Meeting Minutes**

Directors in Attendance: Keith Hargrove, William Hytche, and Fr. John Raphael

Corporate Membership in Attendance: Mark Faulkner

Board Liaison in Attendance: Lekita Stevenson

Project Reflect's Board of Directors Meeting was called to order at 5:47PM Psalms 27 was read as the reflection rendered by Fr. John Raphael.

It is duly noted that there was not a quorum establish for tonight's Board meeting; therefore, all agenda items that require a vote will be tabled for the next board meeting.

Interim Executive Directors Report by Mark Faulkner

MNPS board meeting was very intense the board is trying to apply stipulations for the upcoming contract. We are on an upward stride and things are looking good. Even if the Dark side peaks, there are a few options that are in our favor. All the signs, staff, students, parents, and board member presence and prayers we're much appreciated and needed, and we say thanks.

Finance Report: Current ratio versus liabilities looks much healthier. Accounting for November allowed for four straight months of positive cash flow.

Net Income: Year-to-date we banked approximately \$800,000 in gross revenue with a bottom line of \$26,000. Our cash position is solid at \$113,000 in the bank.

Audit Updates: We experienced a shortfall of cash under the previous administration. The executive director took it upon herself and two others to loan the organization funds to cover payroll which they were fully reimbursed within a weeks' time at a 10 percent interest rate.

Proper financial procedures were not followed as this type of transaction should've been brought before the Board of Directors. There was a conflict of interest violation seeing that the loaner and the recipient of the loans were related parties.

These amounts, caused for a violation with the allotted federal annual rate on interest; 10% for a week calculates to 520% interest annually, and the legal limit is 8.25% annually.

The Executive Committee will ask that each of these three individuals pay back that interest fee. If they fail to comply with this request, it is a possibility that we may have to seek legal counsel and take legal actions. Board of Directors member, James Cobb, attorney, will draft the official letter.

The Regions loan, current liability, which is still in the refinancing process because of slow responses from the bankers. We will continue to pursue other options. Please know that we are financially ok and in good standing until February with Regions Bank.

Corporate Membership asked the Board of Directors at the last meeting to revise the bylaws. Seeing that the Diocese has elected a new Bishop, the Corporate Membership's intentions to restructure their membership has been put on hold. Therefore, no actions are required of the bylaws until further notice.

Administrator's Report by Ahmed White *(Available upon Request)*

At the MNPS Board meeting November 28th, Ms. C. Buggs invalid feedback on statics concerning data retrieved from iReady. iReady does support TN standards and is used in the MNPS school system as well as MAP's as testing tools for students. Mr. White will send a letter of clarity on these issues to the MNPS Board.

The bottom "10%" that the charter office keeps referring to is the growth measure amongst all of the elementary schools in the district. SCA showed growth in the pass assessment which moved our school up a notch within our district.

Today, Mr. White and a few of the teachers visit it Hattie cotton elementary school to observe classroom instruction in centers. They also visited the data room in other areas of the school and observed some positive techniques/strategies and some "don'ts." There's another level 5 school on the calendar they plan to visit as well.

SCA would like to possibly host a spelling bee or in academic bowl to help bring the district elementary schools together with positive academic attention. This can also be a great fundraiser and bring positive publicity to the school. Dr. Hargrove and Dr. Hytche both agree to sponsor the first event.

Letter from Charter School Office was sent to Mr. White today, Dec 13, 2017. (Available upon request.)

Conversations are still taking place about the vote on November 28, 2017 with MNPS. The Charter Office is still working vigorously towards having SCA closed. They are setting extreme goals to ensure these goals are unattainable. Mr. White's goal is for 80% of our students to make 3-5% growth in Math and ELA. He also wants to develop an active PTO for SCA.

There are some errors in the letter observed:

- Dec 5th meeting date
- Meeting on Dec 12th concerning SCA unaware of.
- Deferred Action, but there was a 4:5 winning vote in the favor of SCA.

Mr. Faulkner plans to respond seeing that he was copied on the email as well.

Committee Reports:

The executive committee report was presented by Father John. (Two email attachments and section of bylaws up for review available upon request.) Fr. John will follow up in the morning with an email to the board.

There were no formal reports presented from the education committee, board development committee, or new projects committee. However, the chair of the board development committee noted that they are currently seeking potential committee members.

The finance committee presented their report earlier by Interim Executive Director. (Available upon request.)

The ad hoc committee is temporarily nonfunctional until further notice as relates to the bylaws.

SCA Winter Holiday program will be held tomorrow, December 14, 2017 @6pm. Everyone is invited.

The Board of Directors Meeting was adjourned at 7:03pm.

Board of Directors Meeting minutes were taken and presented by Lekita Stevenson, Board Liaison.